



## **HOLLYWOOD CHAMBER OF COMMERCE BOARD COMMITMENT AND ATTENDANCE POLICY**

**Because Board service implies a commitment of each Board member's skills, time, talent, and treasure, it is accepted that all Board members will make financial contributions to the Chamber.**

**Accordingly, as of July 2019,**

- (1) Voting Board Members and At Large Honorary Members ("All Board Members") will make every effort to meet the minimum amount of financial contribution, currently \$5,000 every fiscal year ("Minimum Requirement").
  - (a) Contributions may be made from either Board member's private (or company) resources, or may be raised in any manner that does not conflict with the Hollywood of Commerce By Laws and Code of Conduct.
  - (b) Contributions may be scheduled in a series of smaller gifts or payments throughout the year.
  - (c) Until the end of their current term, Existing Board Members and At Large Honorary Members (whose term commenced prior to June 2019) who are unable to meet the Minimum Requirement may contribute to the best of his or her ability with the approval of the Executive Committee. An example of this includes active participation in the Membership Drive and/or other events/efforts that require volunteers and/or fundraising.
  - (d) Honorary Board Members selected from a political/city/county/BID agency shall be exempt from the Minimum Requirement.
- (2.) Recognizing that major funding sources take the Board's financial contribution into account when assessing the Chamber as a potential beneficiary, Board members commit to achieving 100% compliance with this policy every year.
- (3) All Board Members shall commit to participation on at least two (2) committees.
- (4) All Board Members should make every effort to attend all board meetings, and must attend at least six (6) per year. Three (3) consecutive missed board meetings constitutes a resignation.



## EXHIBIT A

### **SCENARIO 1:**

Premiere Investor: \$5,000+

### **SCENARIO 2:**

<b>Membership Dues*:</b>	<b>\$700 (Give)</b>
Ticket to Entertainment Summit:	\$65 (Give)
Full Page ad in the Hollywood Guide:	\$1,500 (Give)
Referral of Gold Sponsorship of Economic Summit**:	\$1,800 (Get)
Board Retreat:	\$1,000 (Give)
<b>Total:</b>	<b>\$5,065</b>

Meets minimum \$5,000 requirement through \$3,265 of "give" and \$1,800 of "get"

### **SCENARIO 3:**

Membership Dues*:	\$700 (Give)
Ticket to Economic Summit:	\$65 (Give)
Two Tickets to Installation Dinner:	\$170 (Give)
Referral of Sponsorship of Entertainment Summit**:	\$1,800 (Get)
Referral of Three New Members:	\$2,300 (Get)
<b>Total:</b>	<b>\$5,035</b>

Meets minimum \$5,000 requirement through \$935 of "give" and \$4,100 of "get"

\*Example of Membership Dues. Membership dues depend on size (# of employees) of company

\*\*Referral must be for a new/not previous sponsor



## **ATTENDANCE POLICY**

**According to the Hollywood Chamber of Commerce Bylaws, the absence policy is as follows:**

### **Absences.**

The board may declare vacant the office of a Director who fails to attend three (3) consecutive regular meetings of the Board without prior notification from the Director to the President, Secretary or Board Chair which may be construed as a resignation.

### **Attendance Requirement for Re-Election.**

It shall be a qualification to serve as a Director for other than an initial term that the Director not miss five or more meetings of the Board per any fiscal year. A Director who fails to satisfy this qualification shall be ineligible for re-election.