

On March 25, 2020, the U.S. Senate overwhelmingly approved a \$2 trillion relief package that will assist business owners and residents of Los Angeles. The Coronavirus Aid, Relief, and Economic Security Act is meant to alleviate some of the worst economic downturns and ongoing needs facing the U.S. as a result of the Coronavirus pandemic.

This stimulus measure includes a large array of programs from direct payments to Americans, an expansion of unemployment insurance, billions of dollars in aid to large and small businesses, and a significant increase in funding for the health care system and Disaster Relief Fund. Among the deal's key provisions:

- Extended unemployment insurance program that will allow four months of “full pay”, raising the maximum unemployment insurance benefit by \$600 per week. This will apply to traditional workers, as well as those who are self-employed and part of the gig economy.
- Direct payment worth \$1,200 to millions of Americans.
- Oversight on loans from the Treasury Department as part of the pandemic response.
- More than \$150 billion for the health care system, including funding for hospitals, research, treatment and the Strategic National Stockpile to raise supplies of ventilators, masks and other equipment.
- \$350 billion in the form of loans for small businesses impacted by the pandemic; some of those loans could be forgiven.
- \$10 billion in SBA emergency grants.

The House will take up the measure on Friday. This is an unprecedented bipartisan step in getting the country back on its feet and helping American workers and businesses.

**Below are links to the latest compilation of final text and summaries available via cloud storage.**

**Final Text:**

- [FINAL-TEXT.pdf](#)
- [FINAL-TEXT-APPROPRIATIONS.pdf](#)

**Summaries:**

- [Appropriations Section by Section.pdf](#)
- [Banking Title Summary 3.25.20 FINAL.pdf](#)
- [C-3 summary V1.2.pdf](#)
- [COVID 3 -- UI and Tax Title Summary.pdf](#)
- [Finance Health Section by Section Wyden edits final.pdf](#)
- [Stimulus Small Biz EXPLAINER FINAL.pdf](#)
- [Stimulus Small Biz Section By Section FINAL.pdf](#)
- [Summaries of Judiciary Provisions Senate COVID bill - 3.25.20.pdf](#)
- [Summary Subtitle B - Air Carrier Worker Support.pdf](#)